

**PRESS RELEASE****SHARE BUY BACK INFORMATION**

*Milan, 13 December 2011* - Piaggio & C. S.p.A. announces the purchase, on 7 December 2011, 8 December 2011 and 9 December 2011 of no. 420.000 treasury shares at an average price of 2,0918 Euro per share, for a total of 878.541 Euro, pursuant to the resolution passed at the Shareholders' Meeting held on 13 April 2011 (previously communicated as per article 144 *bis* of Consob Regulation no. 11971/1999).

Details of the transactions on a daily basis are indicated below:

<b>Date</b>	<b>No. of purchased shares</b>	<b>Average price (euro)</b>	<b>Total (euro)</b>
7/12/2011	160.000	2,1354	341.664
8/12/2011	250.000	2,0651	516.275
9/12/2011	10.000	2,0602	20.602

Following these transactions, taking into account the treasury shares already in portfolio, Piaggio & C. S.p.A. holds a total of no. 5.735.080 treasury shares, equal to 1,543% of the share capital.

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