

PRESS RELEASE

Pontedera, 25 July 2007 - At the press conference to present the Vespa S and its innovative hybrid engine, Piaggio & C. S.p.A. chairman and chief executive officer Roberto Colaninno announced that Piaggio Group revenues for the first half of 2007 were € 968 million, up by 7.2% on the first half of 2006. The net financial position at 30 June 2007 was € 280 million, down from € 318 million at 31 December 2006 and € 326 million at 30 June 2006.

For more information: **IMMSI Press Office** Via Vivaio, 6 - 20122 Milan Massimiliano Levi Tel. +39 02 76212621 Fax +39 02 76212629 massimiliano.levi@immsi.it www.immsi.it

Piaggio Group Press Office Via Vivaio, 6 - 20122 Milan Roberto M. Zerbi Tel. +39 02 76212643-44-45-46 Fax +39 02 76212629 press@piaggio.com www.piaggio.com