

PRESS RELEASE

ERRATA CORRIGE - Piaggio Group: results at 30 September 2016

Pontedera, 14th November 2016 - Piaggio & C. S.p.A. announces that, with regards to the press release concerning the results at 30 September 2016, published on October 28, 2016, the table of the Consolidated Statement of Cash Flows has partially been modified in order to correct some typing errors. In particular, the following parts have been modified:

	PR amendment 14/10/2016	PR 28/10/2016
Other changes	(24.847)	(30.782)
Cash generating by operating activities	157.675	151.740
Interest paid	(21.704)	(15.769)

However, it should be noted that the closing balance and all other items remained unchanged.

For further information: **Piaggio Group Press Office** Via Broletto, 13 20121 Milan - Italy +39 02 02.319612.19 press@piaggio.com piaggiogroup.com press.piaggiogroup.com

Corporate Affairs Viale Rinaldo Piaggio, 25 56025 Pontedera (PI) – Italy + 39 0587 276294 corporate.governance@piaggio.com Investor Relations Office Viale Rinaldo Piaggio, 25 56025 Pontedera (PI) - Italy +39 0587 272286 investorrelations@piaggio.com

Piaggio & C. S.p.A., Viale Rinaldo Piaggio No. 25, Pontedera (PI), Share capital: € 207,613,944.37 fully paid-up Pisa Registry of Companies – Tax ID No. 04773200011 – VAT No. 01551260506 - A.E.R. Pisa No. 134077 Management & Coordination by IMMSI S.p.A.

Website: www.piaggiogroup.com