

**PRESS RELEASE****SHARE BUY BACK INFORMATION**

Milan, 19 September 2011 - Piaggio & C. S.p.A. announces the purchase, on 12 September 2011 and 13 September 2011 of no. 82.060 treasury shares at an average price of 2,2690 Euro per share, for a total of 186.191 Euro, pursuant to the resolution passed at the Shareholders' Meeting held on 13 April 2011 (previously communicated as per article 144 *bis* of Consob Regulation no. 11971/1999).

Details of the transactions on a daily basis are indicated below:

Date	No. of purchased shares	Average price (euro)	Total (euro)
12/09/2011	59.560	2,2768	135.606
13/09/2011	22.500	2,2482	50.585

Following these transactions, taking into account the treasury shares already in portfolio, Piaggio & C. S.p.A. holds a total of no. 4.237.579 treasury shares, equal to 1,14% of the share capital.