

**PRESS RELEASE****SHARE BUY BACK INFORMATION**

Milan, 3 January 2012 - Piaggio & C. S.p.A. announces the purchase, on December 20, 2011, December 21, 2011, December 23, 2011, December 28 and 2011, December 29, 2011, of no. 324.782 treasury shares at the average prices indicated here below, for a total amount of Euro 582.938,35, pursuant to the resolution passed at the Shareholders' Meeting held on 13 April 2011 (previously communicated as per article 144 *bis* of Consob Regulation no. 11971/1999).

Details of the transactions on a daily basis are indicated below:

Date	No. of purchased shares	Average price (euro)	Total (euro)
20/12/2011	2.000	1,7685	3.537
21/12/2011	50.000	1,8028	90.230,14
23/12/2011	50.000	1,8324	91.711,62
28/12/2011	150.000	1,7880	268.468,20
29/12/2011	72.782	1,7705	128.989,39

As a result of the transactions above, taking into account the treasury shares already in portfolio, Piaggio & C. S.p.A. holds a total of no. 7.066.862 treasury shares, equal to 1,90% of the share capital.