



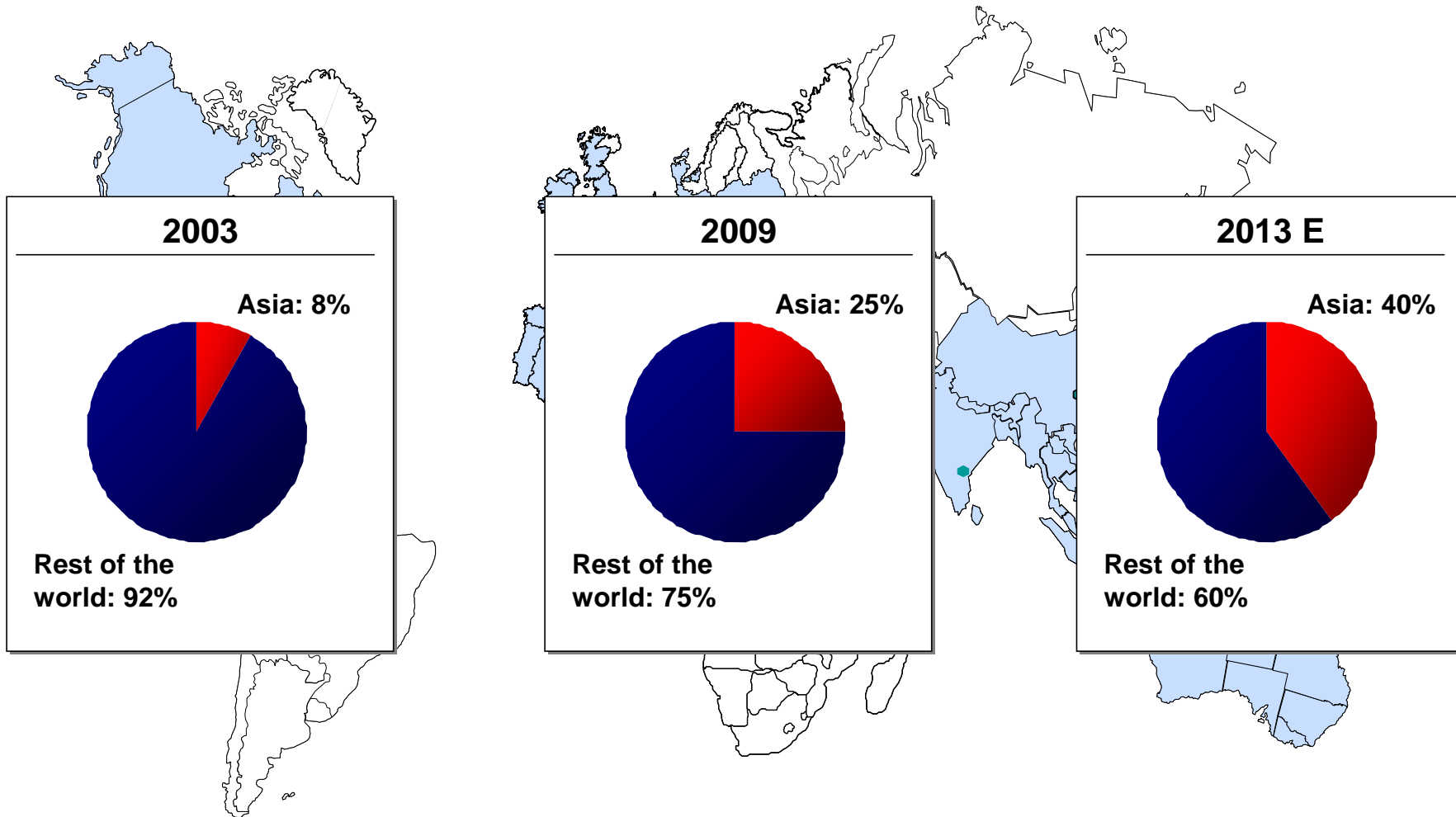
Piaggio Group 2010-2013

Investor Day

Milano, September 23rd, 2010



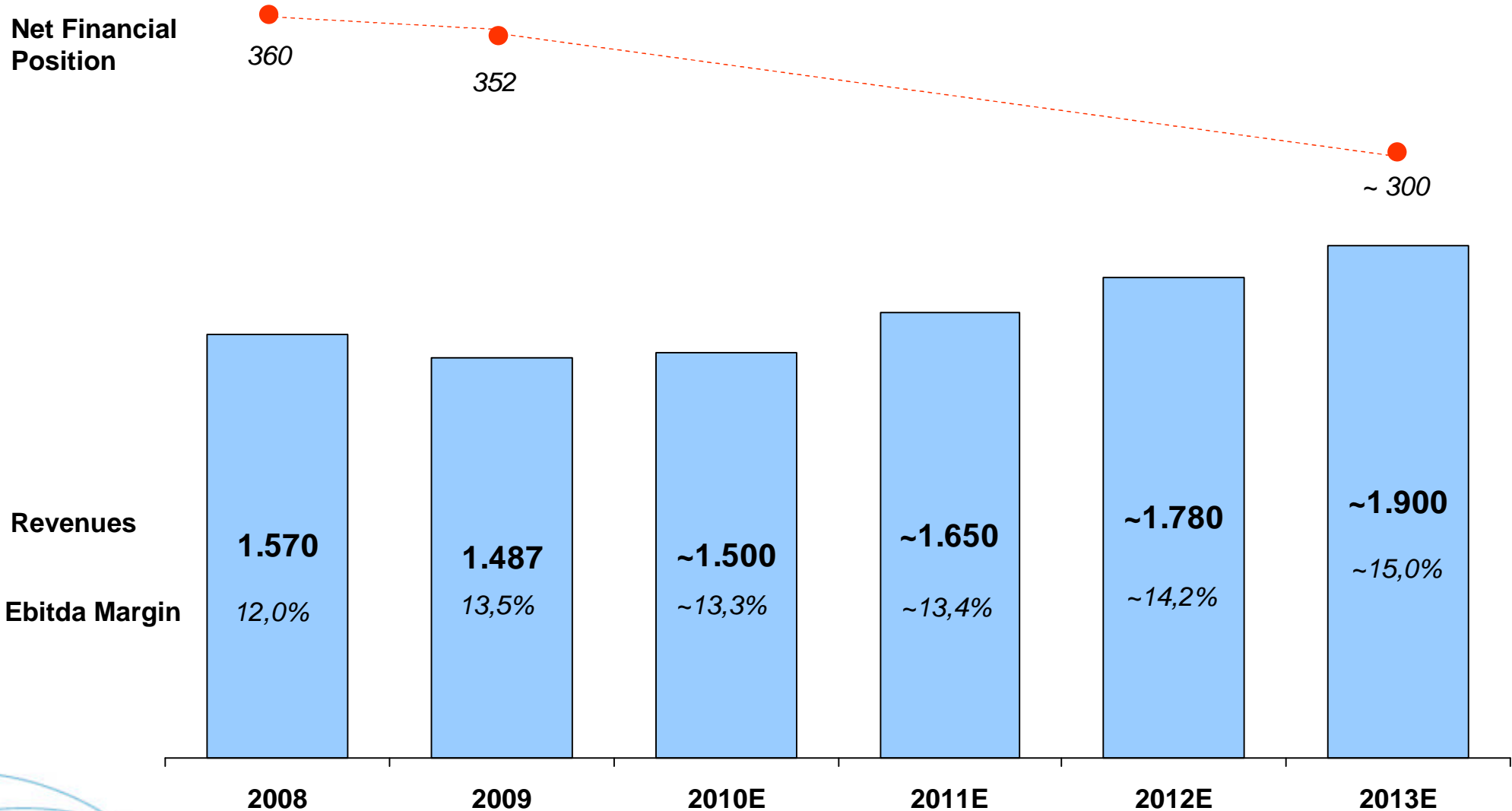
Growing International Presence





Key Financial Indicators evolution

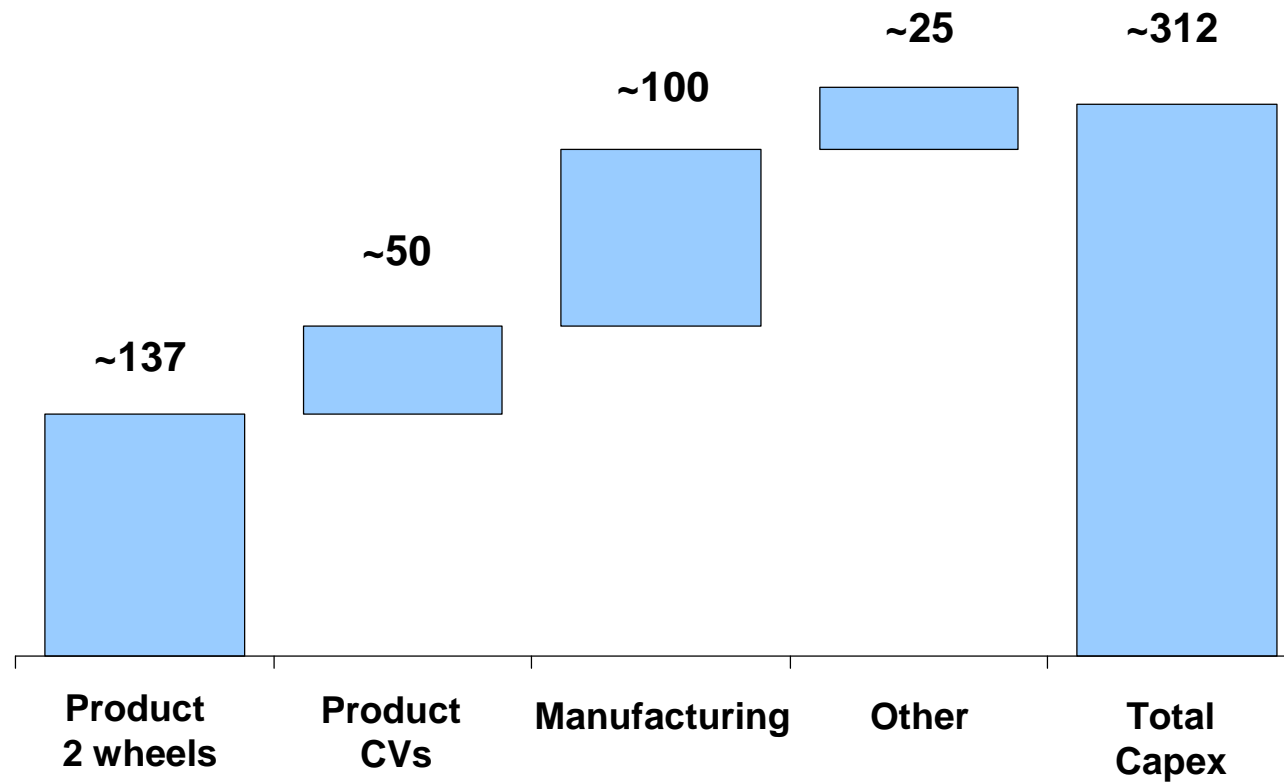
MIn euro, %





2011 – 2013 Capex Plan

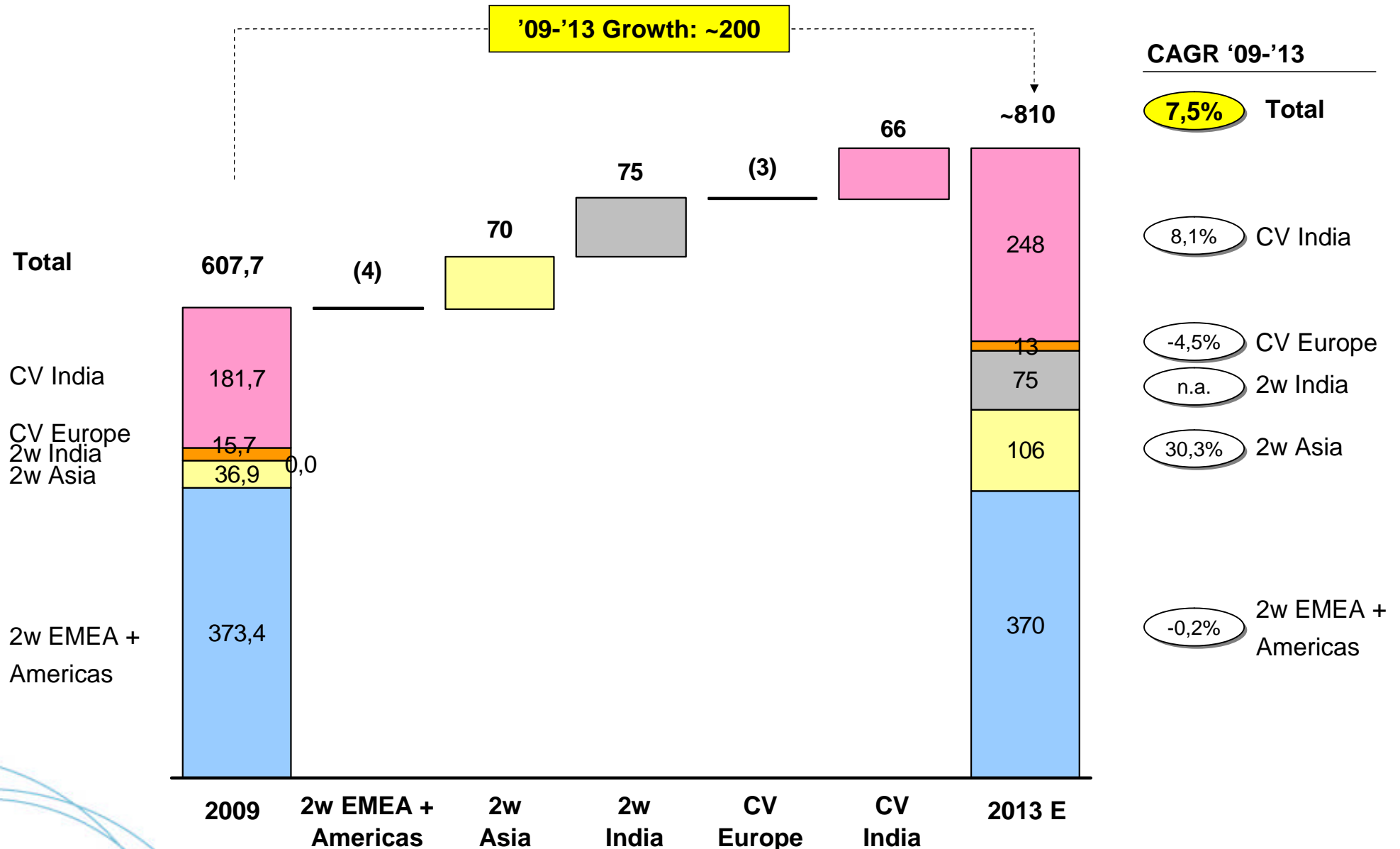
MIn euro





Volumes Breakdown by Business Unit

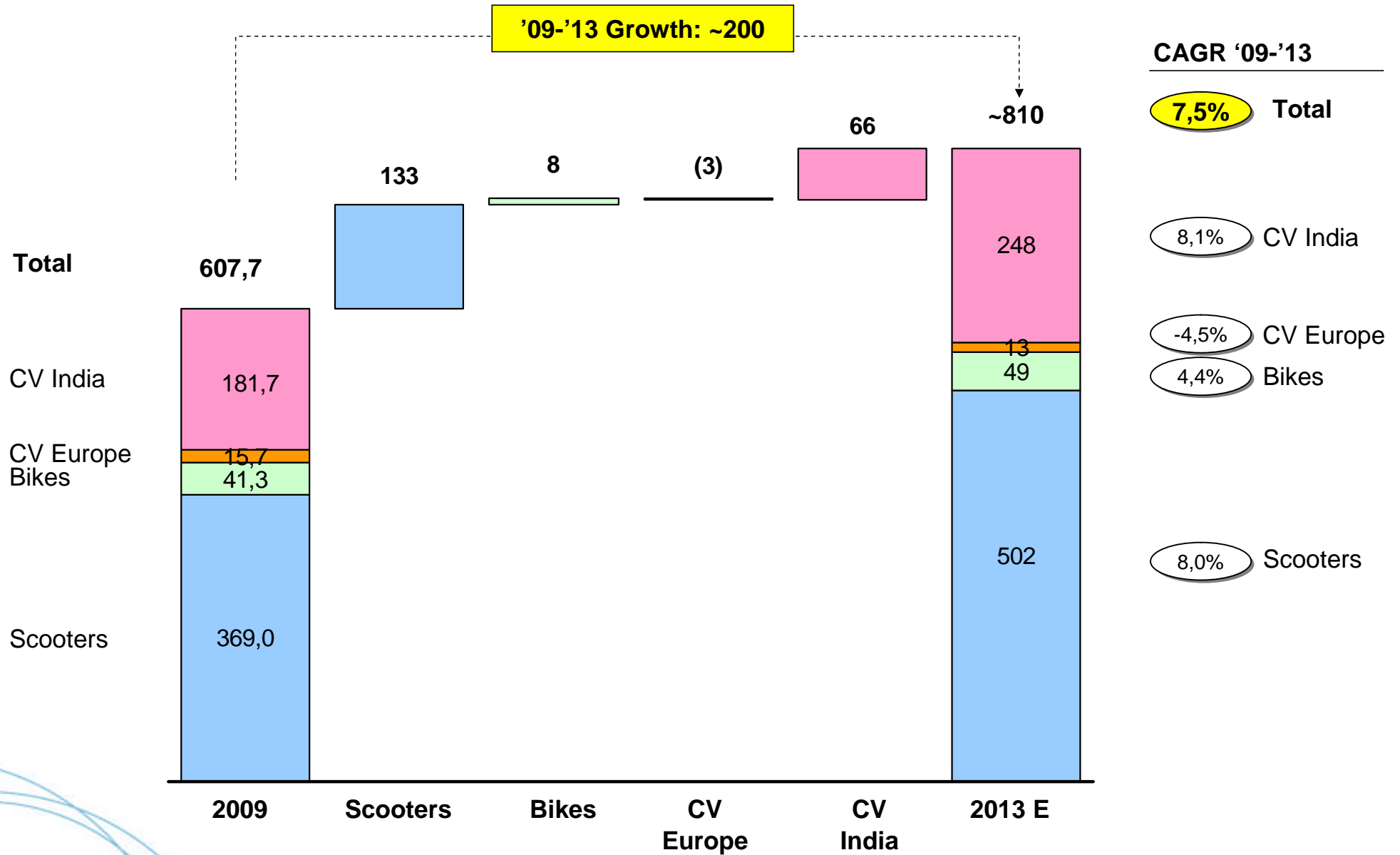
.000 sell-in units





Volumes Breakdown by Business

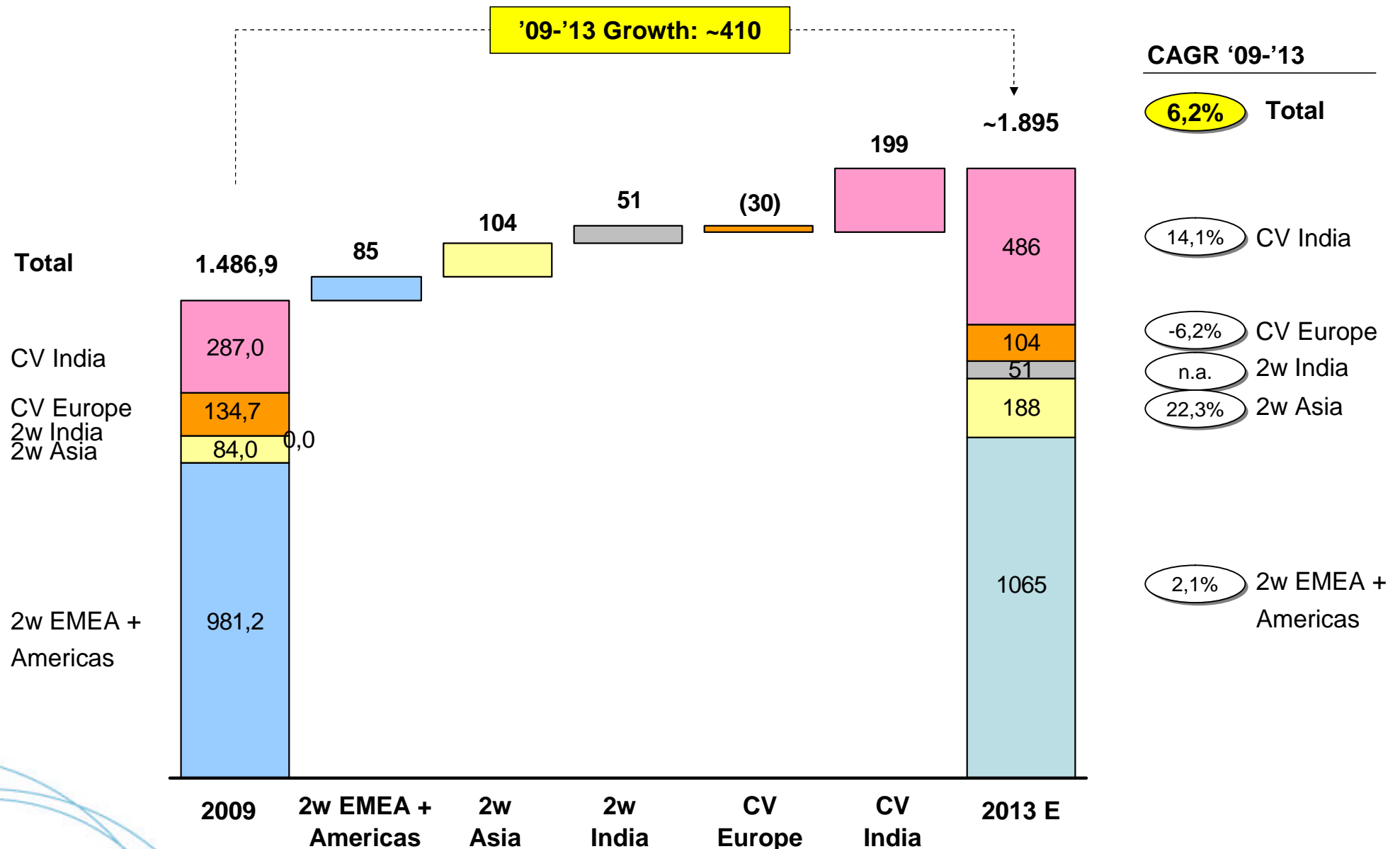
.000 sell-in units





Net sales breakdown by Business Unit

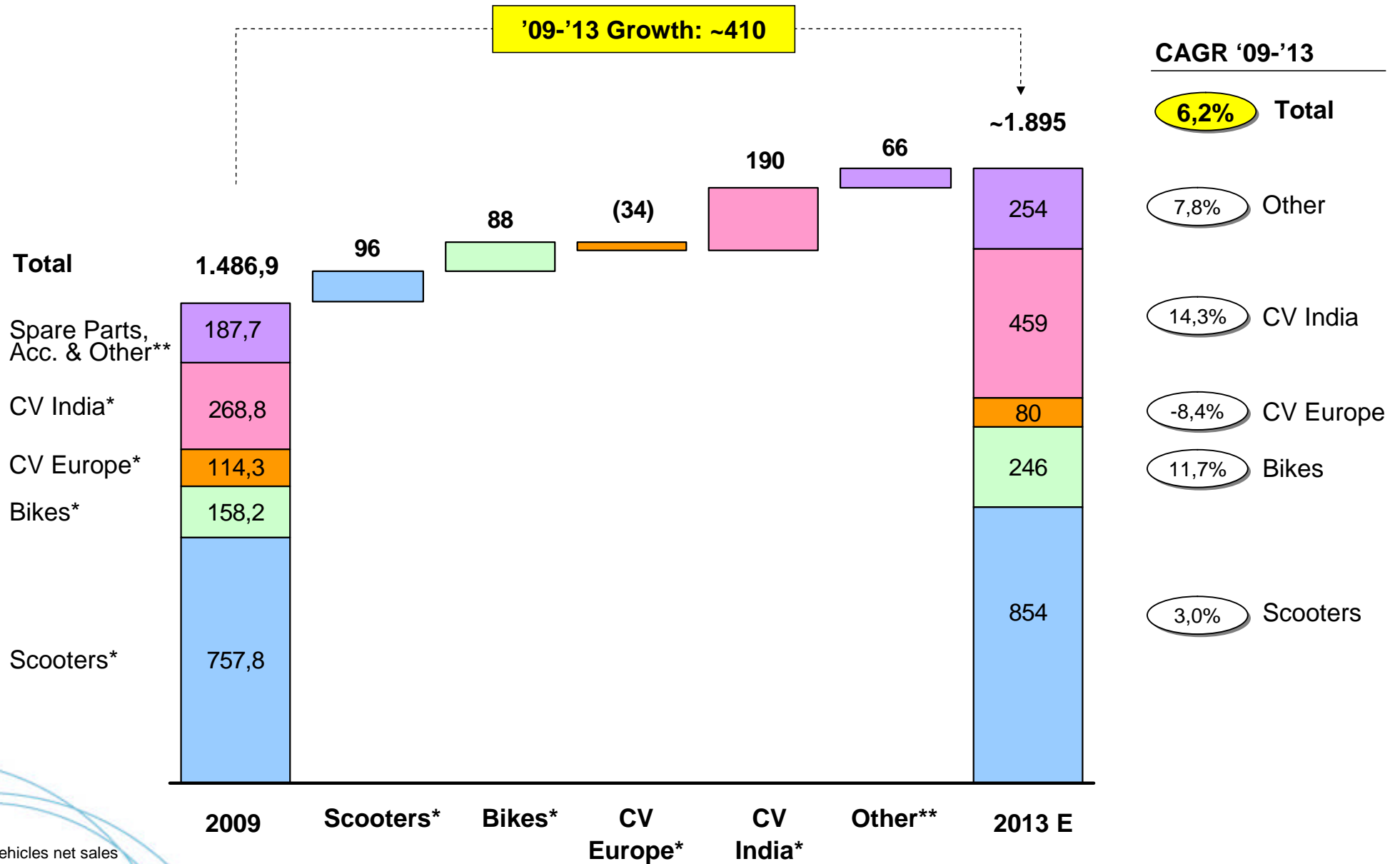
MIn euro





Net sales breakdown by Business

MIn euro

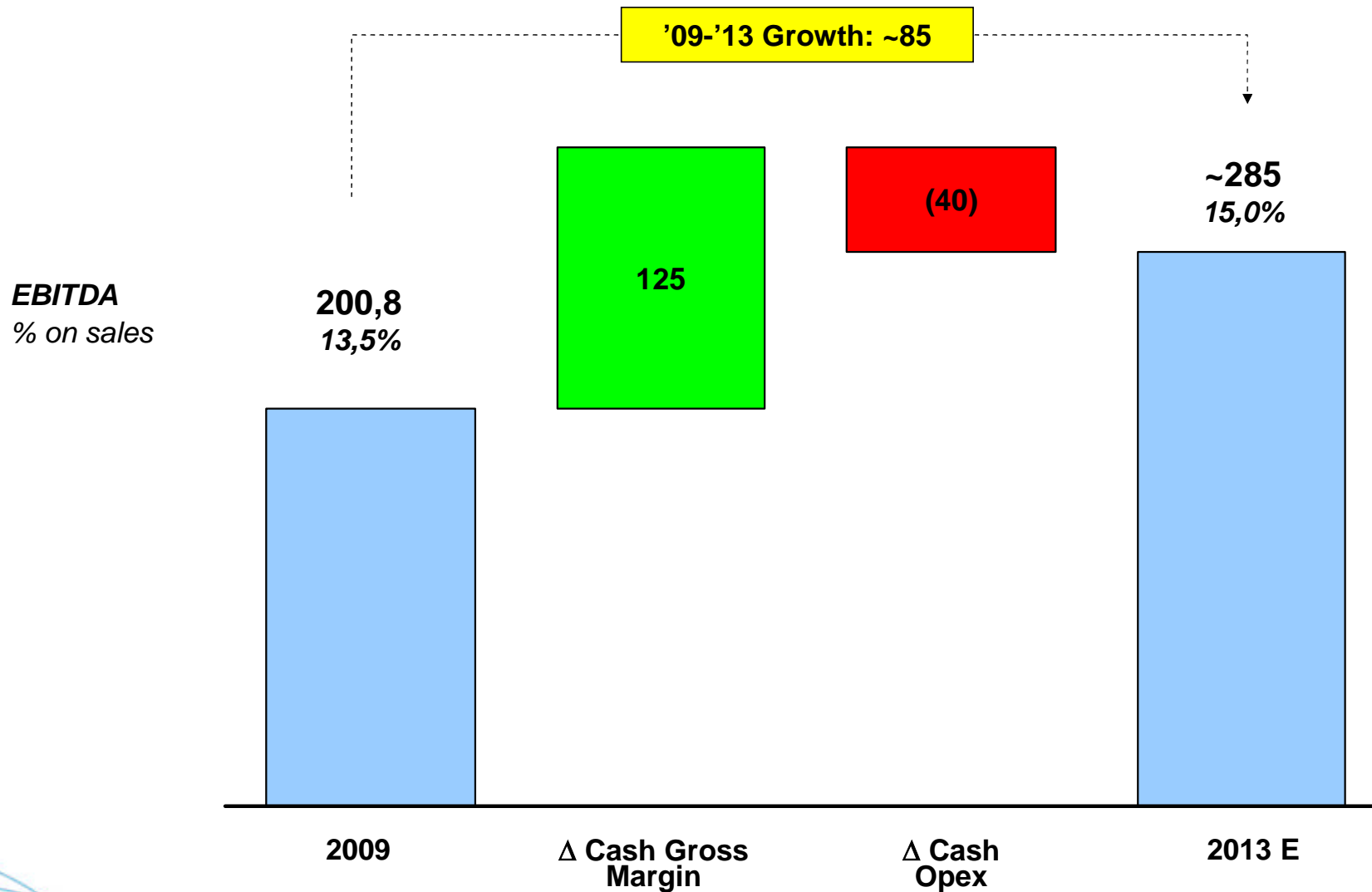


* Vehicles net sales
 ** Engines, racing, other



EBITDA Bridge

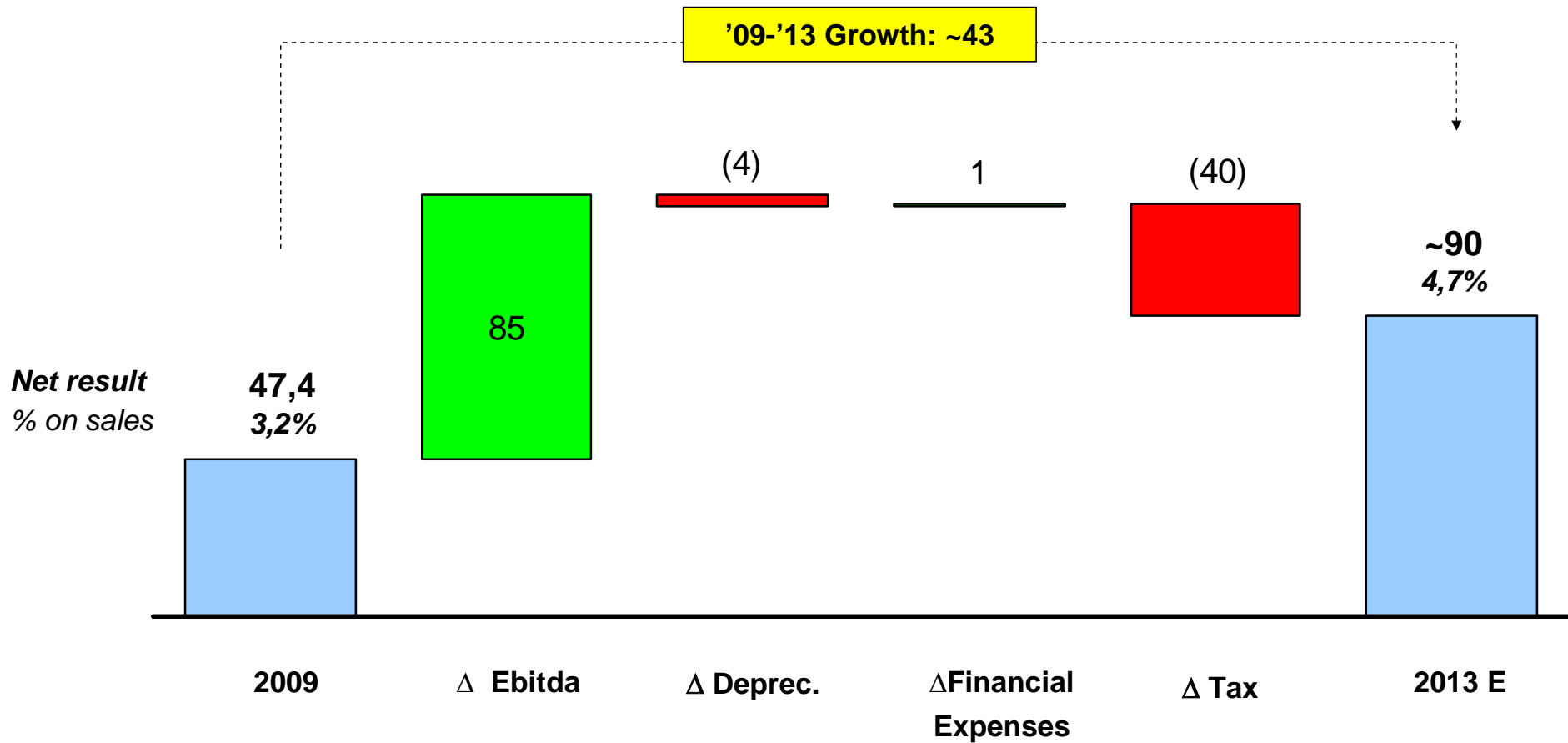
Mln. Euro, %





Net Result Bridge

Mln. Euro, %





NFP Evolution 2010 – 2013

Mln. Euro,

