PRESS RELEASE

NEW ISSUE CONDITION SATISFIED

Milan, April 30, 2018 - Further to the announcement on April 18, 2018, Piaggio & C. S.p.A. (the Issuer) hereby announces that the New Issue Condition has been satisfied and that therefore the Existing Notes in relation to which instructions have been validly received will be exchanged pursuant to the terms and conditions set out in the Exchange Offer Memorandum dated 9 April 2018 (the Exchange Offer Memorandum).

Capitalized terms used but not otherwise defined in this announcement shall have the meaning given to them in the Exchange Offer Memorandum.

The Exchange Offer was launched by the Issuer on April 9, 2018, as announced on the same date and was made on the terms and subject to the conditions set out in the Exchange Offer Memorandum.

The Settlement Date for the Exchange Offer is today.


This press release shall be read in conjunction with the Exchange Offer Memorandum containing the terms and conditions of the Exchange Offer.

For further information:

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