



PRESS RELEASE

**PIAGGIO GROUP: 60 MILLION EURO CREDIT FACILITY ARRANGED
WITH CDP AND BANCA MPS**

**The new line of credit will fund investments in research, development and innovation,
and further strengthen the Group's financial structure**

Milan, 02 July 2020 - The Piaggio Group (PIA.MI) has signed a 60 million euro credit facility with Banca Monte dei Paschi di Siena and Cassa Depositi e Prestiti (in equal proportions).

The new line of credit will support the Piaggio Group's **planned investments in research and development of innovative technological and product solutions** in areas such as active and passive safety and sustainability (including reduced consumption and emissions on internal combustion engines), with a view to strengthening its range of scooters, motorcycles and commercial vehicles. **It will enable Piaggio to continue consolidating and expanding its leadership position in the mobility sector, and further strengthen the Group's financial structure.**

The transaction is one of the initiatives organised by **Banca MPS and Cassa Depositi e Prestiti to provide liquidity and support the resumption of production activities in Italy**. Specifically, the financial product in question was launched by CDP a few months ago to support medium-large Italian companies and assist communities and allied industries.

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