PRESS RELEASE

SHARE BUY BACK INFORMATION

Pontedera, 03rd January 2018 - Piaggio & C. S.p.A. informs that on January 2th, 2019 the company purchased a certain number of treasury shares as specified below, pursuant to the resolution passed at the Shareholders’ Meeting held on 16 April 2018 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999).

<table>
<thead>
<tr>
<th>Date</th>
<th>No. of purchased shares</th>
<th>Average price (euro)</th>
<th>Total (euro)</th>
</tr>
</thead>
<tbody>
<tr>
<td>02/01/2019</td>
<td>50.000</td>
<td>1,8201</td>
<td>91.005</td>
</tr>
</tbody>
</table>

Following these transactions, Piaggio & C. S.p.A. holds a total of no. 843.818 treasury shares equal to 0,2356% of share capital.

For further information:

Corporate Affairs
Viale Rinaldo Piaggio, 25
56025 Pontedera (PI) - Italy
+ 39 0587 276294
corporate.governance@piaggio.com

Investor Relations Office
Viale Rinaldo Piaggio, 25
56025 Pontedera (PI) - Italy
+39 0587 272286
investorrelations@piaggio.com