

PRESS RELEASE

**Piaggio: Syndication of medium-term bank facility**

*London, 22 March 2012* – With reference to the 130 million euro medium-term revolving line of credit arranged by Piaggio & C. S.p.A. with a pool of international banks on 29 December 2011, the loan amount has been raised up to the allowed maximum of 200 million euro thanks to the inclusion in the pool of Mediobanca and Intesa Sanpaolo.

The chief purpose of the loan is to re-finance Piaggio's medium-term debt maturing in December 2012 and ensure the necessary funding to support the international growth projected in the Group's 2012-2014 business plan. The increase in the facility will also further improve the quality of the Piaggio Group debt profile, by extending residual average life and strengthening its debt capacity through coverage with sources irrevocable through to maturity.

**For more information:**

Piaggio Group Press Office  
Via Broletto, 13  
20121 Milan – Italy  
+39 02 02.319612.15/16/17/18  
press@piaggio.com  
www.piaggiogroup.com