PRESS RELEASE

PIAGGIO GROUP: SIGNIFICANT GROWTH REGISTERED IN 2009 IN THE ITALIAN COMMERCIAL VEHICLES SECTOR

The Group closed the year with sales figures up 5.4% compared to 2008

The 2009 market quota rose to 2.94% (up 0.75 percentage points)
The Piaggio Porter enjoyed particular success in its ecological versions

Pontedera, 11 January 2010 – According to the data released today by ANFIA and UNRAE concerning the 2009 closing results for the sector, Piaggio Veicoli Commerciali registered a significant increase in the sale of vehicles in the Italian market quota.

With 5,332 vehicles delivered in 2009, the Piaggio Group Commercial Vehicles Division registered a growth in sales equal to 5.4%, compared to the 5,032 vehicles delivered in Italy in 2008.

The overall 2009 market quota increased by 0.75 percentage points, granting Piaggio 2.94% of the Italian market in commercial vehicles, compared to 2.09% in 2008.

The trend experienced by Piaggio Veicoli Commerciali, confirmed in the month of December 2009 with the sale of 415 vehicles (+2.5% compared to December 2008), is particularly significant as it goes against the general sector trend, which registered a fall in sales of 21.5% at the end of 2009 compared to 2008.
The 2009 trend enjoyed by Piaggio Veicoli Commerciali is the fruit of the sale of the Piaggio Porter which – through the launch of new models, a new design and new levels of comfort and functionality – registered an increasing success, in particular as regards the ecological electric and LPG/Methane bi-fuel engines, which exceeded 75% of the sale mix.

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