PRESS RELEASE
SHARE BUY BACK INFORMATION

Pontedera, 24th May 2016 - Piaggio & C. S.p.A. announces the purchase, on the 17th and 18th of May of no. 67,000 treasury shares at an average price of 1,7747 Euro per share, for a total amount of 118,902 Euro, pursuant to the resolution passed at the Shareholders’ Meeting held on 14 April 2016 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999).

Details of the transaction on a daily basis is indicated below:

<table>
<thead>
<tr>
<th>Date</th>
<th>No. of purchased shares</th>
<th>Average price (euro)</th>
<th>Total (euro)</th>
</tr>
</thead>
<tbody>
<tr>
<td>17/05/2016</td>
<td>32,000</td>
<td>1,7722</td>
<td>56,710</td>
</tr>
<tr>
<td>18/05/2016</td>
<td>35,000</td>
<td>1,7769</td>
<td>62,191</td>
</tr>
</tbody>
</table>

Following these transactions, Piaggio & C. S.p.A. holds a total of no. 2,238,000 treasury shares, equal to 0.620% of the share capital.

For further information:
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