PRESS RELEASE

SHARE BUY BACK INFORMATION – AMENDMENT

Pontedera, 31th August 2016 - Piaggio & C. S.p.A., amending the press releases issued respectively on the 5th, 12th, 22nd of August 2016 announces that on the dates specified herein below treasury shares have been purchased at the average prices stated below, pursuant to the resolution passed at the Shareholders’ Meeting held on 14 April 2016 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999).

Details of the transactions on a daily basis is indicated below:

<table>
<thead>
<tr>
<th>Date</th>
<th>No. of purchased shares</th>
<th>Average price (euro)</th>
<th>Total (euro)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2/08/2016</td>
<td>15.000</td>
<td>1.6357</td>
<td>24.535</td>
</tr>
<tr>
<td>3/08/2016</td>
<td>50.000</td>
<td>1.6244</td>
<td>81.220</td>
</tr>
<tr>
<td>4/08/2016</td>
<td>65.000</td>
<td>1.6300</td>
<td>105.951</td>
</tr>
<tr>
<td>8/08/2016</td>
<td>50.000</td>
<td>1.6780</td>
<td>83.901</td>
</tr>
<tr>
<td>9/08/2016</td>
<td>43.736</td>
<td>1.6299</td>
<td>71.285</td>
</tr>
<tr>
<td>16/08/2016</td>
<td>20.000</td>
<td>1.6981</td>
<td>33.963</td>
</tr>
<tr>
<td>17/08/2016</td>
<td>30.000</td>
<td>1.6626</td>
<td>49.877</td>
</tr>
<tr>
<td>18/08/2016</td>
<td>20.000</td>
<td>1.6527</td>
<td>33.054</td>
</tr>
</tbody>
</table>

Following these transactions, Piaggio & C. S.p.A. holds a total of no. 2.966.736 treasury shares, equal to 0,8213% of the share capital.

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Piaggio & C. S.p.A., Viale Rinaldo Piaggio No. 25, Pontedera (PI), Share capital: € 207,613,944.37 fully paid-up
Management & Coordination by IMMSI S.p.A.
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