



PIAGGIO & C.s.p.a.

PRESS RELEASE

Milan, 18 June 2007 – At an extraordinary meeting chaired by Roberto Colaninno, the Piaggio & C. S.p.A. Board of Directors amended articles 8, 12, 17 and 24 of the company by-laws consistently with Italian laws, pursuant to art. 17.1 of the company by-laws and art. 2365 of the Italian Civil Code.

As required under the newly approved amendments to the by-laws, the Board of Directors appointed the officer responsible for drafting the company accounts.

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