PIAGGIO &C.s.p.a.

PRESS INFORMATION

**PRESS RELEASE**

# PIAGGIO GROUP BOOSTS SALES AND MARKET SHARE FOR COMMERCIAL VEHICLES IN ITALY

- **Vehicle deliveries up 5.1% and market share up 1.2 points from January-April 2009**
- **Piaggio Veicoli Commerciali the only producer to improve performance in first four months**

*Pontedera, 11 May 2009* – The Piaggio Group reported another month of year-on-year **growth in commercial vehicle sales** in April.

According to data published today by ANFIA and UNRAE on deliveries of commercial vehicles with GVWR up to 3.5 tons, **in April 2009** Piaggio Veicoli Commerciali **shipped a total of 520 vehicles** on the Italian market, an **improvement of 6.1%** with respect to April 2008.
**Market share** in April was 3.3%, reflecting growth of 1.1 percentage points from April 2008.

The result confirms the continued growth, bucking the industry trend, of the Piaggio Group division active in the commercial vehicles business.

With **1,862 Piaggio Porters delivered in the first four months of 2009**, Piaggio Veicoli Commerciali – **the only producer to improve performance in the first four months** – reported an **increase of 5.1%** on 1,771 vehicles sold in the first four months of 2008. Its **market share in the first four months rose by 1.2 percentage points**, with Piaggio Veicoli Commerciali holding a 3.2% share of the Italian market in January-April 2009, compared with 2% in the first four months of 2008.

A key factor, in current market conditions, was the contribution of the low-emission vehicles – fitted with electric engines or "bi-fuel" engines for LPG and methane – available in the **Piaggio Porter Eco-Solutions range**, which accounted for 73% of the sales mix.

Leveraging the success of the Piaggio Porter, which has sold more than 100,000 vehicles to date, in the second half of April the Group presented a model featuring a completely new line, internal fittings and technical content.

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