

PRESS RELEASE**CORRECTION**

Milan, 7 May 2008 - With reference to the Piaggio Q1 2008 press release, the last sentence of the paragraph headed 'Net debt' should read: "At 31 March 2007, net debt stood at €344.8 million"

The manager in charge of preparing the company accounts and documents, Alessandra Simonotto, certifies, pursuant to paragraph 2, art. 154 bis of Legislative Decree no. 58/1998 (Consolidated Law on Financial Intermediation), that the accounting disclosures in this statement correspond to the accounting documents, ledgers and entries.

For more information:
IMMSI Press Office
Via Vivaio, 6 - 20122 Milan
Massimiliano Levi
Tel. +39 02 76212621
Fax +39 02 76212629
massimiliano.levi@immsi.it

Piaggio Group Press Office
Via Vivaio, 6 - 20122 Milan
Roberto M. Zerbi
Tel. +39 02 76212643-44-45-46
Fax +39 02 76212629
press@piaggio.com