PRESS RELEASE

CORRECTION

Milan, 7 May 2008 - With reference to the Piaggio Q1 2008 press release, the last sentence of the paragraph headed 'Net debt' should read: "At 31 March 2007, net debt stood at € 344.8 million"

The manager in charge of preparing the company accounts and documents, Alessandra Simonotto, certifies, pursuant to paragraph 2, art. 154 bis of Legislative Decree no. 58/1998 (Consolidated Law on Financial Intermediation), that the accounting disclosures in this statement correspond to the accounting documents, ledgers and entries.

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