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COMUNICATO STAMPA

Piaggio: concluso il collocamento di un prestito obbligazionario da Euro 250 milioni

Durata 7 anni, interesse annuo 4.625% prezzo di emissione pari al 100%,

Domanda degli investitori per oltre 2 miliardi di Euro

16 aprile 2014 – Piaggio & C. S.p.A. (**Piaggio**) ha concluso con successo il collocamento sul mercato *high-yield* di un prestito obbligazionario *senior*, non assistito da garanzie e non convertibile, dell'ammontare di Euro 250 milioni (il **Prestito Obbligazionario**) con una durata di 7 anni, un interesse annuo del 4,625% con cedola semestrale fissa ed un prezzo di emissione pari al 100%. Il Prestito Obbligazionario consente di ottimizzare la struttura del debito, in particolare allungandone la scadenza media (da 2,4 ad oltre 4 anni), riducendo il costo medio del funding ed incrementando la componente di debito raccolta sul mercato dei capitali.

La risposta da parte degli investitori istituzionali all'operazione è stata estremamente positiva sia in Italia sia all'estero, facendo registrare adesioni per oltre Euro 2 miliardi, pari a circa 8 volte l'ammontare offerto e portando l'azienda ad incrementare l'importo raccolto a Euro 250 milioni dai Euro 200 milioni inizialmente previsti.

Il Prestito Obbligazionario sarà rimborsato in un'unica soluzione alla scadenza, prevista nell'aprile 2021, fatta comunque salva la possibilità per Piaggio di procedere alla restituzione anticipata a determinate condizioni. Il Prestito Obbligazionario prevede altresì il rispetto di taluni vincoli in linea con la prassi di mercato per operazioni simili.

Il Prestito Obbligazionario, che ha ricevuto un rating da Moody's (Ba3 Stable) e S&P (BB-Neg), è stato collocato esclusivamente al di fuori degli Stati Uniti d'America.

È previsto che il regolamento del Prestito Obbligazionario e l'ammissione alle negoziazioni sull'Euro MTF Market gestito dalla Luxembourg Stock Exchange avvenga il 24 aprile 2014.

I proventi del Prestito Obbligazionario saranno utilizzati principalmente nell'ambito dell'operazione di *liability management* di cui al comunicato dello scorso 7 aprile finalizzata al pre-rimborso del prestito obbligazionario in essere denominato Piaggio Eur 150 million 7% senior notes due 2016, nonché al rimborso di indebitamento finanziario a breve termine. Inoltre i risultati indicativi dell'offerta di scambio finalizzata al rimborso di tali obbligazioni

hanno registrato circa il 72% di adesioni confermando il forte interesse e continuità degli investitori verso la Società.

Il collocamento del Prestito Obbligazionario è stato organizzato da Banca IMI S.p.A., BNP Paribas, BofA Merrill Lynch, HSBC Bank plc, Mediobanca – Banca di Credito Finanziario S.p.A., e UniCredit Bank AG in qualità di *joint bookrunners*.

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