PRESS RELEASE

SHARE BUY BACK INFORMATION

Pontedera, 16th May 2016 - Piaggio & C. S.p.A. announces the purchase, on the 9th of May of no. 100,000 treasury shares at an average price of 1,7156 Euro per share, for a total amount of 171,560 Euro, pursuant to the resolution passed at the Shareholders’ Meeting held on 14 April 2016 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999).

Details of the transaction on a daily basis is indicated below:

<table>
<thead>
<tr>
<th>Date</th>
<th>No. of purchased shares</th>
<th>Average price (euro)</th>
<th>Total (euro)</th>
</tr>
</thead>
<tbody>
<tr>
<td>9/05/2016</td>
<td>100,000</td>
<td>1,7156</td>
<td>171,560</td>
</tr>
</tbody>
</table>

Following these transactions, Piaggio & C. S.p.A. holds a total of no. 2,171,000 treasury shares, equal to 0.601% of the share capital.

For further information:
Piaggio Group Press Office
Via Broletto, 13
20121 Milan – Italy
+39 02 319612.15/16/17/18/19
press@piaggio.com

Corporate Affairs
Viale Rinaldo Piaggio, 25
56025 Pontedera (PI) – Italy
+ 39 0587 276294
corporate.governance@piaggio.com

Investor Relations Office
Viale Rinaldo Piaggio, 25
56025 Pontedera (PI) – Italy
+39 0587 272286
investorrelations@piaggio.com