PRESS RELEASE

SHARE BUY BACK INFORMATION

_Pontedera, 20th June 2016_ - Piaggio & C. S.p.A. announces the purchase, on the 13th of June 2016 of no. 70,000 treasury shares at an average price of 1,6144 Euro per share, for a total amount of 113,008 Euro, pursuant to the resolution passed at the Shareholders’ Meeting held on 14 April 2016 (previously communicated as per article 144 _bis_ of Consob Regulation no. 11971/1999).

Details of the transaction on a daily basis is indicated below:

<table>
<thead>
<tr>
<th>Date</th>
<th>No. of purchased shares</th>
<th>Average price (euro)</th>
<th>Total (euro)</th>
</tr>
</thead>
<tbody>
<tr>
<td>13/06/2016</td>
<td>70,000</td>
<td>1,6144</td>
<td>113,008</td>
</tr>
</tbody>
</table>

Following these transactions, Piaggio & C. S.p.A. holds a total of no. 2,523,000 treasury shares, equal to 0.698% of the share capital.

For further information:

**Piaggio Group Press Office**
Via Broletto, 13
20121 Milan - Italy
+39 02 319612.15/16/17/18/19
press@piaggio.com

**Corporate Affairs**
Viale Rinaldo Piaggio, 25
56025 Pontedera (PI) - Italy
+ 39 0587 276294
corporate.governance@piaggio.com

**Investor Relations Office**
Viale Rinaldo Piaggio, 25
56025 Pontedera (PI) - Italy
+39 0587 272286
investorrelations@piaggio.com