

Press release

Notice of change in share capital

Pontedera, April 23rd 2015 - Piaggio & C. S.p.A. announces the new composition of the share capital (fully subscribed and paid – up), following the cancellation of no. 2,466,500 treasury shares with no par value owned by the Company, without changing the current share capital, as resolved by the Extraordinary Shareholder Meeting held on 13th April 2015. The change has been filed for registration at the competent Chamber of Commerce on April 22nd 2015 and registered today.

The updated Articles of Association of the Company stating the new composition of the share capital is available at the Company's Registered Office, on Borsa Italiana S.p.A. website (www.borsaitaliana.it), on Piaggio Group website section Governance/Governance system/Articles association and on the central storage of regulated information system "1Info" that can be consulted on the website www.1info.it.

	<i>Current share capital</i>			<i>Previous share capital</i>		
	<i>Euro</i>	<i>No. of shares</i>	<i>Unit value</i>	<i>Euro</i>	<i>No. of shares</i>	<i>Unit value</i>
Total of which:	207,613,944.37	361,208,380	-	207,613,944.37	363.674.880	-
Ordinary shares (regular entitlement : 01.01.2015) Current coupon number: 9	207,613,944.37	361,208,380	-	207,613,944.37	363.674.880	-

For further information:

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